SOLAR ITC BASICS

- The Solar Investment Tax Credit (ITC) is a 30% federal tax credit for solar systems on residential and commercial properties
- Like other investment tax credits including HTCs, the entity that owns the solar systems can allocate it to its investor partners (based on profits interest)
- The 30% ITC is calculated based upon appraised “fair market value” or cost basis of the solar property

OUR SOLAR PORTFOLIO

- Since 2012, NTCIC has raised over $265 million for investment in 247 MW of solar energy production totaling over $202 million in solar ITCs
  - NTCIC syndicates and manages solar ITCs for commercial, municipal, residential and utility installations
  - Our investments profile includes single transactions and multi-site portfolios
- NTCIC investors include regional and national banks, and insurance companies

OUR SOLAR SERVICES

- Matches quality solar sponsors with interested investors based on criteria important to both parties
- Provides due diligence on the tax credit, economics, structure and technical design of the solar system
- Manages each transaction from initial commitment through the 5-year compliance period or exit
- Develops strategies to achieve community impact goals

Turn the page for representative solar portfolios.
CALIFORNIA  Cities of Vacaville, Coalinga and Corcoran
13.42 MW of commercial ground mount generating facilities over five installations serving four state prisons and one state hospital.

FAIR MARKET VALUE: $50.8 MM
INVESTMENT TAX CREDITS: $15.1 MM

NORTH CAROLINA  Cities of Kitrell, Selma and Bailey
28 MW of commercial ground mount generating facilities on three sites with utility offtake.

FAIR MARKET VALUE: $76.8 MM
INVESTMENT TAX CREDITS: $24.1 MM

MASSACHUSETTS  Cities of Carver and Charlton
7.03 MW of commercial ground mount on three sites with sales to municipalities and housing authorities.

FAIR MARKET VALUE: $20.8 MM
INVESTMENT TAX CREDITS: $6.2 MM

RESIDENTIAL ROOFTOP  States of Arizona, California, New Jersey and New York
8.80 MW of residential rooftop installations over 966 homes.

FAIR MARKET VALUE: $44.9 MM
INVESTMENT TAX CREDITS: $13.3 MM

For more information, please contact
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Visit www.ntcic.com/invest/solar