**National Trust Historic Real Estate Fund (NTHREF)**, is an affiliate of the National Trust Community Investment Corporation (NTCIC) and the National Trust for Historic Preservation and is seeking developers with extensive historic rehabilitation experience who need additional capital for their historic rehabilitation projects.

| **Product** | • $2-3.5 million private equity or mezzanine debt  
• 7-10 year investment period  
• Market rate returns |
| **Location** | Nationwide - Urban cities or sub-markets with positive trends of rent growth and stable or improving vacancy rates |
| **Property Type** | • National Register of Historic Places or historic district designation  
• Multi-family or mixed-use |
| **Readiness** | • Developer has site control  
• Placement in service expected in 2018 or 2019  
• Architectural drawings have been prepared  
• Cash flow projections must reflect the source of funds, development budget and long term operating projections |
| **Structure** | • NTCIC: Limited partner or lender  
• Developer: Leads development and controls management of project  
• Investment Offering: Equity position with the developer or mezzanine debt  
• Not Included: Pre-development funding or bridge lending; NTHREF will not provide guarantees |

**NTHREF Contact**
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NTCIC has raised over $1 billion of tax credit equity to support sustainable economic development in communities by providing tax credit syndication, technical assistance and advocacy for the preservation of historic properties, especially in low-income communities, and the promotion of renewable energy. NTCIC is a wholly owned for-profit subsidiary of the National Trust for Historic Preservation, the leading nonprofit advocate for historic preservation. NTCIC is an equal opportunity provider.

Visit us at [www.ntcic.com](http://www.ntcic.com)